

B.Com. – 1st
Sem:- 1st
Principal of Economics

Learning Outcomes

By the end of this course it is expected that the student will be able to:-

- 1) Understand the basics of national income accounting
- 2) Understand the causes and consequences of business cycles
- 3) Understand the roles of fiscal and monetary policy in fighting recessions and inflation
- 4) Understand factors that contribute to and detract from long-term economic growth
- 5) Apply economic reasoning to understand the operation of an economy
- 6) Apply basic international trade and finance concepts to global pricing issues, including working with exchange rates.
- 7) Apply economic models to examine current economic issues and evaluate policy options for addressing these issues
- 8) Understand the meaning of marginal revenue and marginal cost and their relevance for firm profitability.